



BOARD OF TRUSTEES



Business and Finance Committee Meeting

Austin Peay State University

317 College Street

Clarksville, TN 37040

June 4, 2021

9:00 AM

Call to Order

Roll Call/Declaration of a Quorum

Action Items

A.Consideration of Tuition and Mandatory Fee Increases for the 2021-2022 Academic Year

B.Consideration of the Estimated Budget for the 2020-2021 Fiscal Year and Proposed Budget for the 2021-2022 Fiscal Year

C.Consideration of the Capital Outlay and Maintenance Requests for the 2022-2023 Fiscal Year

Information Items

A.Review of the University's Organizational Chart

Adjourn

POTENTIAL STUDENT FEE INCREASES

	Current	Proposed	Increase per Semester*	Annual Estimated Revenue
Tuition			1.5%	\$1,000,000
Mandatory Fees				
Athletics	225.00	236.00	\$ 11.00	\$ 182,270
Recreation Center	75.00	80.00	\$5.00	82,850

*Increase per semester is based on 10 credit hours

Tuition and Mandatory Fees History

	2017-2018				2018-2019				2019-2020			
	Tuition	Mandatory	Total	1 Yr Change	Tuition	Mandatory	Total	1 Yr Change	Tuition	Mandatory	Total	1 Yr Change
APSU	\$6,696	\$1,529	\$8,225	2.9%	\$6,888	\$1,583	\$8,471	2.9%	\$7,044	\$1,583	\$8,627	1.8%
ETSU	7,224	1,791	9,015	4.0%	7,422	1,855	9,277	2.9%	7,572	1,919	9,491	2.3%
MTSU	7,176	1,772	8,948	3.9%	7,380	1,826	9,206	2.9%	7,554	1,870	9,424	2.4%
TSU	6,726	1,050	7,776	2.7%	6,900	1,107	8,007	3.0%	7,026	1,157	8,183	2.2%
TTU (Fall 2020)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
TTU (Prior to Fall 2020)	7,656	1,217	8,873	3.8%	7,860	1,243	9,103	2.6%	8,040	1,278	9,318	2.4%
UM Guaranteed	8,064	1,637	9,701	2.1%	8,064	1,637	9,701	0.0%	8,208	1,704	9,912	2.2%
UM Non-Guaranteed	NA	NA	NA	NA	NA	NA	NA	NA	8,232	1,704	9,936	NA
UTC (Soar in Four)	NA	NA	NA	NA	NA	NA	NA	NA	7,836	1,820	9,656	NA
UTC (Returning)	6,888	1,776	8,664	1.4%	6,888	1,776	8,664	0.0%	7,060	1,820	8,880	2.5%
UTK	11,110	1,860	12,970	2.4%	11,110	1,896	13,006	0.3%	11,332	1,932	13,264	2.0%
UTM	7,509	1,418	8,927	1.6%	7,734	1,460	9,194	3.0%	8,214	1,534	9,748	2.5%

	2020-2021				Proposed 2021-2022			
	Tuition	Mandatory	Total	1 Yr Change	Tuition	Mandatory	Total	1 Yr Change
APSU	\$7,044	\$1,583	\$8,627	0.0%	\$7,146	\$1,615	\$8,761	1.6%
ETSU	7,572	1,919	9,491	0.0%				
MTSU	7,554	1,870	9,424	0.0%				
TSU	7,026	1,157	8,183	0.0%				
TTU (Fall 2020)	9,060	1,278	10,338	NA				
TTU (Prior to Fall 2020)	8,040	1,278	9,318	0.0%				
UM Guaranteed	8,208	1,704	9,912	0.0%				
UM Non-Guaranteed	8,232	1,704	9,936	0.0%				
UTC (Soar in Four)	7,836	1,820	9,656	0.0%				
UTC (Returning)	7,060	1,820	8,880	0.0%				
UTK	11,332	1,932	13,264	0.0%				
UTM	8,214	1,534	9,748	0.0%				

Austin Peay State University
Estimated Budget 2020-21 & Proposed Budget 2021-22

Revenues/Funds Available

Education and General	Estimated	Proposed
Funds from previous year rebudgeted	\$ 140,600	\$ -
Tuition and Fees	82,405,300	82,401,300
State Appropriations	51,097,700	58,052,100
Grants and Contracts (IDC)	533,400	533,400
Sales and Services of Other Activities	6,915,800	6,909,100
Other Sources	6,206,800	2,339,400
Auxiliary Enterprises		
Sales & Services of Auxiliary Enterprises	13,779,800	13,792,200
Total Revenues/Funds Available	\$ 161,079,400	\$ 164,027,500

Expenditures and Transfers by Function

Education and General	Estimated	Proposed
Instruction	\$ 69,102,200	\$ 69,930,300
Research	735,300	674,700
Public Service	367,600	442,500
Academic Support	10,498,200	10,256,500
Student Services	23,705,000	23,582,900
Institutional Support	14,153,300	14,694,300
Operation and Maintenance of Plant	13,634,500	14,852,600
Scholarships and Fellowships	11,928,300	12,426,300
<u>Transfers</u>		
Principal and Interest	2,953,800	2,953,800
Renewal and Replacement	385,000	385,000
Unexpended Plant	(146,700)	53,300
Other Funds	(16,900)	(16,900)
Auxiliary Enterprises		
Expenditures	8,003,400	8,012,800
<u>Transfers</u>		
Principal and Interest	4,722,200	4,720,700
Renewal and Replacement	977,300	981,800
Other Funds	76,900	76,900
Total Expenses	\$ 161,079,400	\$ 164,027,500

Expenditures and Transfers by Natural Classification

Education and General	Estimated	Proposed
Salaries	\$ 73,948,600	\$ 74,979,100
Employee Benefits	31,881,400	32,120,000
Operating Expenses	38,294,500	39,761,000
Transfers	3,175,200	3,375,200
Auxiliary Enterprises		
Salaries	1,919,800	1,961,200
Employee Benefits	547,000	565,000
Operating Expenses	5,536,500	5,486,600
Transfers	5,776,400	5,779,400
Total Expenses	\$ 161,079,400	\$ 164,027,500

AUSTIN PEAY STATE UNIVERSITY • ORGANIZATIONAL CHART
Effective May 10, 2021

