



Business & Finance Committee Minutes

Friday, December 8, 2023
317 College Street, Clarksville, TN 37040

Call to Order

Trustee Cannata, committee chair, called the meeting to order at 8:34 a.m.

Roll Call/Declaration of Quorum

Dr. Carol Clark, secretary to the board, called the roll. Trustee Cannata stated there was a quorum.

ATTENDANCE ROLL CALL		
Name	Present	Absent
Trustee Atkins	X	
Trustee Cannata (Chair)	X	
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe	X	

University Personnel Present

Dr. Michael Licari, President

Dr. Carol Clark, Secretary to the Board

Mr. Shahrooz Roohparvar, Vice President for Finance & Administration

Ms. Dannelle Whiteside, Vice President for Legal Affairs & Org. Strategy

Ms. Sondra Hamilton, Associate Vice President for Budget and Finance

Dr. Sherry Lawdermilt, Associate Vice President and Chief Information Officer

Approval of Minutes

Trustee Cannata stated that the minutes for the September 15, 2023, Business and Finance Committee were circulated before the meeting and asked if there were any corrections or additions to the minutes. There were none.

Trustee Cannata moved to approve the minutes. Trustee Atkins seconded the motion. A voice vote was taken and carried unanimously with five trustees voting yes.

Action Item

A: Consideration of the October Revised Budget for Fiscal Year 2023-2024

Trustee Cannata recognized Mr. Shahrooz Roohparvar, vice president for Finance and Administration, to present information regarding the October revised budget for the 2023-2024 fiscal year, including sources of revenue and expenditures by function. Roohparvar recognized Sondra Hamilton, associate vice president for Budget and Finance, to provide the presentation.

There was no discussion. Trustee Jenkins moved to approve the October revised budget. Trustee Roe seconded the motion. A roll-call vote was taken and carried unanimously.

OCTOBER REVISED BUDGET for Fiscal Year 2023-2024		
Name	Aye	Nay
Trustee Atkins	X	
Trustee Cannata (Chair)	X	
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe	X	

Information Item:

A: Oracle Implementation

Trustee Cannata recognized Roohparvar to present the information regarding the Oracle implementation. Roohparvar recognized Dr. Sherry Lawdermilt, associate vice president and chief information officer, to provide the update on the Oracle Implementation.

Lawdermilt stated that the State of Tennessee has appropriated \$20,000,000 to each LGI to move to common ERP vendor, and Oracle was chosen as that vendor. APSU will be the fourth Tennessee institution to implement Oracle. It is estimated to take 18 months to fully implement Oracle at Austin Peay State University, with the implementation planned to begin in January 2024.

In response to a question from Trustee Jenkins, Lawdermilt stated that APSU would have the ability to provide requested data kept through Oracle to the State of Tennessee as requested.

Adjournment

Trustee Cannata moved to adjourn the meeting. Trustee McInnis seconded the motion. A voice vote was taken and carried. The meeting adjourned at 8:43 a.m.