

AUSTIN PEAY STATE UNIVERSITY
POLICIES AND PROCEDURES MANUAL

POLICY NO.: IV:05:02 DATE: October 1, 1981
SUPERSEDES POLICY NO.: ~~IV-01-86~~ DATED: May 1, 1980
SUBJECT: Grant Recognition and Incentive for Academic Departments
APPROVED: Robert O. Riggs, President *Robert O. Riggs*

The purposes of this policy are to (1) recognize the efforts of the faculty of departments active in procurement of grants for the University and (2) to provide an incentive to faculty to involve themselves in scholarly and research pursuits.

A portion of the indirect cost recovery received by the University from each grant shall be allocated in the succeeding fiscal year as follows in order to encourage and foster scholarly, artistic, and research activities among the faculty. The departments of the principal investigation shall receive ten percent (10%) of the indirect cost recovery allocation applicable to that department; the dean of each college shall receive five percent (5%) of the indirect cost recovery applicable to all departments in that college; and the office of the Vice President for Academic Affairs shall receive five percent (5%) of the total indirect cost recovery.

The budgets resulting from these allocations shall be placed in separate, unrestricted accounts for the express use of the department, dean, or vice president. University policies and procedures for general fund expenditures shall apply to expenditures from these accounts.