## AUSTIN PEAY STATE UNIVERSITY POLICIES AND PROCEDURES MANUAL

Policy Number:	Supersedes Policy Number:
1:010	IV:01:05
Date:	Dated:
August 1, 1986	October 1, 1981
Subject:	
Contracts and Agreements Requiring Presidential Approval	
Initiating Authority:	SBR Policy/Guideline Reference:
Vice President for	
Finance and Administration	1:03:02:10
Approved:	
Polt O. Lyn	
	President

## General

All contracts and agreements (including lease agreements) requiring Presidential approval shall be forwarded to the Vice President for Finance and Administration for review before submission for Presidential approval. The Vice President for Finance and Administration will review each contract and agreement to ensure concurrence with State Board of Regents Policy No. 1:03:02:10, "Policy on Approval of Agreements."

The Vice President for Finance and Administration will forward contracts and agreements complying with the State Board of Regents policy to the President with recommendations concerning approval. Contracts and agreements not meeting the requirements of the State Board of Regents will be returned to the initiator for revision and resubmission to the Vice President for Finance and Administration.

## Limitations

Applications for external grants and acceptance of external grants shall be subject to PPM 99:007, "Grant Proposals Preparation."