



<b>Business and Finance Committee</b>			
6.4.2021		9:00 a.m.	317 College Street, Clarksville, TN 37040
Meeting Type	Business and Finance Committee		
Note Taker	Hannah Allen		
Attendees			Present (Y/N)
	Mr. Billy Atkins		Y
	Ms. Katherine Cannata		Y
	Mr. Don Jenkins		Y
	Ms. Keri McInnis		Y
	Mr. Mike O'Malley (ex-officio)		Y
	Mr. Mitch Robinson (ex-officio)		Y
	Dr. Michael Licari, President		Y
	Ms. Dannelle Whiteside, Vice President of Legal Affairs and Organizational Strategy		Y
	Dr. McCartney Johnson, Secretary to the Board		Y
	<b>Call to Order</b>		
Discussion			
Trustee Atkins called the meeting to order at 9:43 a.m.			
<b>Roll Call/Declaration of a Quorum</b>			
Discussion			
Dr. McCartney Johnson, Secretary to the Board, called the roll.			
Conclusions			

Trustee Atkins stated there was quorum.

**Action Item A - Consideration of Tuition and Mandatory Fee Increases for the 2021-2022 Academic Year**

Discussion

Trustee Atkins recognized Mr. Robinson, Vice President for Finance and Administration, to present information regarding the tuition and mandatory fee increases for the 2021-2022 academic year. Mr. Robinson stated that the binding tuition range set by Tennessee Higher Education Commission for the 2021-2022 academic year is 0-2% for the combined in-state tuition and mandatory fees. He then discussed the proposed 1.5% increase in tuition and 2.0% increase in mandatory fees for a total increase of 1.6%. Mr. Robinson presented figures for the increase in tuition and mandatory fees on a per credit hour basis and a comparison of APSU tuition and fees with other public institutions in Tennessee. Mr. Robinson pointed out that the University is complying with the state legislated Tuition Transparency Act, and a discussion followed on the public comments received in regards to the tuition and mandatory fee increase.

A general discussion followed regarding the communication to students about the tuition and mandatory fee increases, the zero percent increase for academic year 2020-2021, APSU having the second lowest tuition and fees among public state institutions, the University's portion of the salary pool, competitive salaries and quality education, the Higher Education Emergency Relief Funds, and general inflation.

Conclusions

Trustee Cannata moved to approve the tuition and mandatory fee increases for the 2021-2022 academic year. The motion was seconded by Trustee Jenkins. A roll call vote was taken and carried unanimously with four trustees voting yes.

Billy Atkins:	Yes
Katherine Cannata:	Yes
Don Jenkins:	Yes
Keri McInnis	Yes

Yes: 4, No: 0

**Action Item B - Consideration of the Estimated Budget for the 2020-2021 Fiscal Year and Proposed Budget for the 2021-2022 Fiscal Year**

Discussion

Trustee Atkins recognized Mr. Robinson to present information regarding the estimated budget for fiscal year 2020-2021 and the proposed budget for fiscal year

2021-2022. Mr. Robinson stated that the budgets were submitted to the Tennessee Board of Regents on May 7, 2021. He then called on Associate Vice President for Budgets and Financial Planning, Sondra Hamilton, to present further information.

Ms. Hamilton discussed the estimated and proposed budgets and noted significant changes in revenues, expenditures by function, and expenditures by natural classification. The majority of the University's budget is devoted to salaries and benefits.

A general discussion followed regarding the University reserve funds, the Higher Education Emergency Relief funds, and expenditure reductions.

#### Conclusions

Trustee Jenkins moved to approve the estimated budget for the 2020-2021 fiscal year and the proposed budget for the 2021-2022 fiscal year. The motion was seconded by Trustee Cannata. A roll call vote was taken and carried unanimously with four trustees voting yes.

Billy Atkins:	Yes
Katherine Cannata:	Yes
Don Jenkins:	Yes
Keri McInnis	Yes

Yes: 4, No: 0

#### Action C - Consideration of Capital Outlay and Maintenance Requests for the 2022-2023 Fiscal Year

#### Discussion

Trustee Atkins recognized Mr. Robinson to present information regarding the capital outlay and maintenance requests for the 2022-2023 fiscal year. Mr. Robinson discussed the Tennessee Higher Education Commission's process for capital investments. He then called on Director of Capital Planning, Design & Construction, Marc Brunner, to present further information.

Mr. Brunner shared the capital outlay proposal for the estimated \$10 million College of Business renovations in the Kimbrough building. He then shared two proposed capital maintenance requests for the \$1 million multi-building elevator upgrades and the \$4.6 million Dunn Center HVAC and electrical updates phases 2 and 3. Mr. Brunner shared the proposed future deferred capital maintenance needs for the University as well as two disclosed projects, the replacement of the football field turf and the renovation of administration office space to create a student success center.

Conclusions									
<p>Trustee McInnis motioned to approve the capital outlay and maintenance requests for the 2022-2023 fiscal year. The motion was seconded by Trustee Cannata. A roll call vote was taken and carried unanimously with four trustees voting yes.</p> <table border="1"> <tr> <td>Billy Atkins:</td><td>Yes</td></tr> <tr> <td>Katherine Cannata:</td><td>Yes</td></tr> <tr> <td>Don Jenkins:</td><td>Yes</td></tr> <tr> <td>Keri McInnis</td><td>Yes</td></tr> </table> <p>Yes: 4, No: 0</p>		Billy Atkins:	Yes	Katherine Cannata:	Yes	Don Jenkins:	Yes	Keri McInnis	Yes
Billy Atkins:	Yes								
Katherine Cannata:	Yes								
Don Jenkins:	Yes								
Keri McInnis	Yes								
<b>Information Item A - Review of the University's Organizational Chart</b>									
Discussion									
<p>Trustee Atkins recognized Mr. Robinson to present information regarding the University's organizational chart. Mr. Robinson shared the updated University organizational chart effective May 10, 2021. Changes to the chart include the addition of new personnel, promotions, and title changes.</p>									
Conclusions									
<p>This was an information item and required no action.</p>									
<b>Adjourn</b>									
Discussion									
<p>Trustee Atkins moved to adjourn the meeting. The motion was seconded by Trustee Jenkins. A voice vote was taken and carried unanimously with four trustees voting yes. The meeting adjourned at 10:19 a.m.</p>									