



BUSINESS AND FINANCE COMMITTEE

Austin Peay State University
317 College Street, Clarksville, TN 37040

September 15, 2023

At the conclusion of the Student Affairs Committee Meeting

Zoom link:

<https://apsu.zoom.us/j/82706697259>

Call to Order

Roll Call/Declaration of a Quorum

Approval of Minutes

Action Items

Information Items

A.529 York St. Property

Adjourn

EXPERIENCE AUSTIN PEAY
2022-2027 STRATEGIC PLAN



Business & Finance Committee Minutes

Friday, June 9, 2023

317 College Street, Clarksville, TN 37040

Call to Order

Trustee Atkins, acting committee chair in the absence of Trustee Cannata, called the meeting to order at 8:32 a.m.

Roll Call/Declaration of Quorum

Dr. Carol Clark, secretary to the board, called the roll. Trustee Atkins stated there was a quorum.

ATTENDANCE ROLL CALL		
Name	Present	Absent
Trustee Atkins	X	
Trustee Cannata (Chair)		X
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe	X	

University Personnel Present

Dr. Michael Licari, President

Dr. Carol Clark, Secretary to the Board

Mr. Shahrooz Roohparvar, Vice President for Finance & Administration

Ms. Dannelle Whiteside, Vice President for Legal Affairs & Org. Strategy

Approval of Minutes

Trustee Atkins stated that the minutes for the March 17, 2023, Business and Finance Committee were circulated before the meeting. He asked if there were any corrections or additions to the minutes. There were none.

Trustee McInnis moved to approve the minutes. Trustee Roe seconded the motion. A voice vote was taken and carried unanimously with four trustees voting yes.

Action Items

A: Consideration of Tuition and Mandatory Fees for the 2023-2024 Academic Year

Trustee Atkins recognized Mr. Shahrooz Roohparvar, vice president for Finance and Administration, to present information regarding the tuition and mandatory fees for the 2023-2024 academic year.

Trustee Roe asked what the tuition rate is beyond 12 credit hours. Roohparvar explained that there are no additional mandatory fees after 10 credit hours and that the per credit hour rate for credits 13 and above will be \$58.

Trustee McInnis asked for clarifications on the rationale for how the amounts of the Student Activity, Athletics, and Graduate fees were set. Roohparvar explained that the Athletic fee is based primarily on enrollment, the Graduate fee was the recommendation of the Commencement Committee, and the Student Activity fee is supplemented by institutional funding.

Trustee Jenkins moved to approve the tuition and mandatory fees for the 2023-2024 academic year. Trustee Roe seconded the motion. A roll-call vote was taken and carried:

TUITION AND MANDATORY FEES for Academic Year 2023-2024		
Name	Aye	Nay
Trustee Atkins	X	
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe	X	

B: Consideration of the Estimated Budget for the 2022-2023 Fiscal Year and Proposed Budget for the 2023-2024 Fiscal Year

Trustee Atkins recognized Ms. Sondra Hamilton, associate vice president for Budget and Finance, to present the information regarding the estimated budget for the 2022-2023 fiscal year and the proposed budget for the 2023-2024 fiscal year.

Trustee McInnis asked why the estimated and proposed budget for “research” went from \$1,382,000 to \$696,900. Trustee Jenkins also asked why operating expenses dropped between the estimated and proposed budgets. Hamilton explained that the amounts budgeted for FY 2023-2024 are currently moving targets, and that the final, adjusted budget will be presented during the December Board of Trustees meeting.

Trustee McInnis moved to approve the estimated budget for the 2022-2023 fiscal year and the proposed budget for the 2023-2024 fiscal year. Trustee Roe seconded the motion. A roll-call vote was taken and carried:

ESTIMATED BUDGET for FY 2022-2023 & PROPOSED BUDGET for FY 2023-2024		
Name	Aye	Nay
Trustee Atkins	X	
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe	X	

C: Consideration of Capital Outlay and Maintenance Requests for the 2024-2025 Fiscal Year

Trustee Atkins recognized Mr. Marc Brunner, director of capital planning design and construction, to present the information regarding the capital outlay and maintenance requests for the 2024-2025 fiscal year.

There was no discussion.

Trustee Roe moved to approve the capital outlay and maintenance requests for the 2024-2025 fiscal year. Trustee Jenkins seconded the motion. A roll-call vote was taken and carried:

CAPITAL OUTLAY & MAINTENANCE REQUESTS for FY 2024-2025		
Name	Aye	Nay
Trustee Atkins	X	
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe	X	

Information Item:

A: Review of the University's Organizational Chart

Trustee Atkins recognized Roohparvar to present the information regarding the 2023-2024 university organizational chart.

There was no discussion.

Adjournment

Trustee Atkins moved to adjourn the meeting. Trustee McInnis seconded the motion. A voice vote was taken and carried unanimously with four trustees voting yes. The meeting adjourned at 8:57 a.m.