



BUSINESS AND FINANCE COMMITTEE

Austin Peay State University
317 College Street, Clarksville, TN 37040

December 8, 2023

At the conclusion of the Student Affairs Committee Meeting

Zoom link:

<https://apsu.zoom.us/j/82706697259>

Call to Order

Roll Call/Declaration of a Quorum

Approval of Minutes

Action Items

A.Consideration of the October Revised Budget for Fiscal Year 2023-2024

Information Items

A.Oracle Implementation

Adjourn

EXPERIENCE AUSTIN PEAY
2022-2027 STRATEGIC PLAN





Business & Finance Committee Minutes

Friday, September 15, 2023
317 College Street, Clarksville, TN 37040

Call to Order

Trustee Cannata, committee chair, called the meeting to order at 8:50 a.m.

Roll Call/Declaration of Quorum

Dr. Carol Clark, secretary to the board, called the roll. Trustee Cannata stated there was a quorum.

ATTENDANCE ROLL CALL		
Name	Present	Absent
Trustee Atkins	X	
Trustee Cannata (Chair)	X	
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe		X

University Personnel Present

Dr. Michael Licari, President

Dr. Carol Clark, Secretary to the Board

Mr. Shahrooz Roohparvar, Vice President for Finance & Administration

Ms. Dannelle Whiteside, Vice President for Legal Affairs & Org. Strategy

Approval of Minutes

Trustee Cannata stated that the minutes for the June 9, 2023, Business and Finance Committee were circulated before the meeting. She asked if there were any corrections or additions to the minutes. There were none.

Trustee Cannata moved to approve the minutes. Trustee Atkins seconded the motion. A voice vote was taken and carried unanimously with four trustees voting yes.

Adjournment

Trustee Cannata stated that the information item on the 529 York St. property originally published on the agenda would be postponed until a future meeting, and she moved to adjourn the meeting. Trustee McInnis seconded the motion. A voice vote was taken and carried. The meeting adjourned at 8:51 a.m.

Austin Peay State University
Comparison of Proposed Budget and Revised Budget
Fiscal Year 2023-2024

Revenue/Funds Available

Education and General	Proposed	Revised
Prior Year Designated Retained Funds		\$ 3,614,400
Tuition and Fees	\$ 77,895,000	82,870,900
State Appropriations	74,582,800	75,652,600
Grants and Contracts	2,442,400	2,442,400
Sales & Services of Educational & Other Activities	6,699,500	6,676,200
Other Sources	2,265,600	2,315,600
Auxiliary Enterprises		
Sales & Services of Auxiliary Enterprises	14,127,400	14,127,400
Total Revenues	\$ 178,012,700	\$ 187,699,500

Expenditures and Transfers by Function

Education and General	Proposed	Revised
Instruction	\$ 77,757,100	\$ 78,847,300
Research	696,900	1,023,000
Public Service	303,500	299,700
Academic Support	11,998,500	12,561,900
Student Services	25,856,700	27,125,100
Institutional Support	14,982,600	16,037,000
Operation and Maintenance of Plant	15,081,600	15,807,200
Scholarships and Fellowships	14,089,200	18,451,700
<u>Transfers</u>		
Principal and Interest	2,697,800	2,697,800
Renewal and Replacement	385,000	385,000
Unexpended Plant	53,300	353,300
Other Funds	(16,900)	(16,900)
Auxiliary Enterprises		
Expenditures	8,681,800	8,681,800
<u>Transfers</u>		
Principal and Interest	3,796,900	3,796,900
Renewal and Replacement	1,571,800	1,571,800
Other Funds	76,900	76,900
Total Expenses	\$ 178,012,700	\$ 187,699,500