



BUSINESS AND FINANCE COMMITTEE

Austin Peay State University

317 College Street

Clarksville, TN 37040

December 2, 2022

At the conclusion of the Executive Committee meeting

Call to Order

Roll Call/Declaration of a Quorum

Approval of Minutes

Actions Items

A.Consideration of the October Revised Budget for Fiscal Year 2022-2023

B.Consideration of Joe Maynard Field at Hand Park Artificial Turf Installation Project

Adjourn

EXPERIENCE AUSTIN PEAY  
2022-2027 STRATEGIC PLAN





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## **Business & Finance Committee Minutes**

Friday, September 16, 2022  
317 College Street, Clarksville, TN 37040

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### **Call to Order**

Trustee Jenkins, committee chair, called the meeting to order at 8:57 a.m.

### **Roll Call/Declaration of Quorum**

Dr. Carol Clark, secretary to the board, called the roll. Trustee Jenkins stated there was a quorum.

#### **Attendees:**

##### Committee Members

Trustee Don Jenkins, Chair  
Trustee Katherine Johnson Cannata  
Trustee Keri McInnis  
Trustee Phil Roe  
Trustee Billy Atkins, ex-officio

##### University Personnel

Dr. Michael Licari, President  
Dr. Carol Clark, Secretary to the Board  
Mr. Shahrooz Roohparvar, Vice President for  
Finance & Administration  
Ms. Dannelle Whiteside, Vice President for  
Legal Affairs & Org. Strategy

### **Approval of Minutes**

Trustee Jenkins stated that the minutes for the June 10, 2022, Business and Finance Committee were circulated before the meeting. He asked if there were any corrections or additions to the minutes. There were none.

Trustee McInnis moved to approve the minutes. Trustee Roe seconded the motion. A voice vote was taken and carried unanimously with five trustees voting yes.

### **Adjournment**

Trustee Jenkins moved to adjourn the meeting. Trustee McInnis seconded the motion. A voice vote was taken and carried. The meeting adjourned at 8:59 a.m.

**Austin Peay State University**  
**Comparison of Proposed Budget and Revised Budget**  
**Fiscal Year 2022-2023**

**Revenue/Funds Available**

<b>Education and General</b>	<b>Proposed</b>	<b>Revised</b>
Prior Year Designated Retained Funds		\$ 342,400
Tuition and Fees	\$ 84,127,800	84,135,600
State Appropriations	67,368,000	68,246,900
Grants and Contracts	5,002,400	4,927,400
Sales & Services of Educational & Other Activities	6,886,100	7,242,800
Other Sources	2,341,400	2,163,300
<b>Auxiliary Enterprises</b>		
Sales & Services of Auxiliary Enterprises	13,250,200	13,136,100
<b>Total Revenues</b>	<b>\$ 178,975,900</b>	<b>\$ 180,194,500</b>

**Expenditures and Transfers by Function**

<b>Education and General</b>	<b>Proposed</b>	<b>Revised</b>
Instruction	\$ 79,273,300	\$ 77,539,800
Research	1,259,300	1,466,600
Public Service	419,600	414,200
Academic Support	11,194,900	11,184,800
Student Services	26,699,400	28,144,400
Institutional Support	15,233,900	15,155,900
Operation and Maintenance of Plant	15,843,800	15,843,700
Scholarships and Fellowships	12,426,300	13,933,800
<u>Transfers</u>		
Principal and Interest	2,953,800	2,953,800
Renewal and Replacement	385,000	385,000
Unexpended Plant	53,300	53,300
Other Funds	(16,900)	(16,900)
<b>Auxiliary Enterprises</b>		
Expenditures	8,130,600	8,114,100
<u>Transfers</u>		
Principal and Interest	4,087,400	4,087,400
Renewal and Replacement	961,600	864,000
Other Funds	70,600	70,600
<b>Total Expenses</b>	<b>\$ 178,975,900</b>	<b>\$ 180,194,500</b>