



BUSINESS AND FINANCE COMMITTEE

Austin Peay State University

416 College St.

March 22, 2024

at the conclusion of the Student Affairs Committee meeting

Stream link:

<https://youtube.com/live/FXFuvHM9rOU?feature=share>

Call to Order

Roll Call/Declaration of a Quorum

Approval of Minutes

Action Items

A. Consideration of the Contract Agreement Between Austin Peay State University and the Austin Peay State University Foundation

B. Consideration of Non-Mandatory Fees for the 2024-2025 Academic Year

C. Consideration of Housing Rates for the 2024-2025 Academic Year

Information Items

A. Review of the Governor's Budget Recommendations

B. Review of Fiscal Year 2022-2023 Financial Report

Adjourn





Business & Finance Committee Minutes

Friday, December 8, 2023
317 College Street, Clarksville, TN 37040

Call to Order

Trustee Cannata, committee chair, called the meeting to order at 8:34 a.m.

Roll Call/Declaration of Quorum

Dr. Carol Clark, secretary to the board, called the roll. Trustee Cannata stated there was a quorum.

ATTENDANCE ROLL CALL		
Name	Present	Absent
Trustee Atkins	X	
Trustee Cannata (Chair)	X	
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe	X	

University Personnel Present

- Dr. Michael Licari, President
- Dr. Carol Clark, Secretary to the Board
- Mr. Shahrooz Roohparvar, Vice President for Finance & Administration
- Ms. Dannelle Whiteside, Vice President for Legal Affairs & Org. Strategy
- Ms. Sondra Hamilton, Associate Vice President for Budget and Finance
- Dr. Sherry Lawdermilt, Associate Vice President and Chief Information Officer

Approval of Minutes

Trustee Cannata stated that the minutes for the September 15, 2023, Business and Finance Committee were circulated before the meeting and asked if there were any corrections or additions to the minutes. There were none.

Trustee Cannata moved to approve the minutes. Trustee Atkins seconded the motion. A voice vote was taken and carried unanimously with five trustees voting yes.

Action Item

A: Consideration of the October Revised Budget for Fiscal Year 2023-2024

Trustee Cannata recognized Mr. Shahrooz Roohparvar, vice president for Finance and Administration, to present information regarding the October revised budget for the 2023-2024 fiscal year, including sources of revenue and expenditures by function. Roohparvar recognized Sondra Hamilton, associate vice president for Budget and Finance, to provide the presentation.

There was no discussion. Trustee Jenkins moved to approve the October revised budget. Trustee Roe seconded the motion. A roll-call vote was taken and carried unanimously.

OCTOBER REVISED BUDGET for Fiscal Year 2023-2024		
Name	Aye	Nay
Trustee Atkins	X	
Trustee Cannata (Chair)	X	
Trustee Jenkins, ex officio	X	
Trustee McInnis	X	
Trustee Roe	X	

Information Item:

A: Oracle Implementation

Trustee Cannata recognized Roohparvar to present the information regarding the Oracle implementation. Roohparvar recognized Dr. Sherry Lawdermilt, associate vice president and chief information officer, to provide the update on the Oracle Implementation.

Lawdermilt stated that the State of Tennessee has appropriated \$20,000,000 to each LGI to move to common ERP vendor, and Oracle was chosen as that vendor. APSU will be the fourth Tennessee institution to implement Oracle. It is estimated to take 18 months to fully implement Oracle at Austin Peay State University, with the implementation planned to begin in January 2024.

In response to a question from Trustee Jenkins, Lawdermilt stated that APSU would have the ability to provide requested data kept through Oracle to the State of Tennessee as requested.

Adjournment

Trustee Cannata moved to adjourn the meeting. Trustee McInnis seconded the motion. A voice vote was taken and carried. The meeting adjourned at 8:43 a.m.

**AGREEMENT BETWEEN AUSTIN PEAY STATE UNIVERSITY
AND THE AUSTIN PEAY STATE UNIVERSITY FOUNDATION**

THIS AGREEMENT, is updated and re-entered into on this ____ day of _____, 2024, by and between **Austin Peay State University** and the **Austin Peay State University Foundation**.

Recitals

WHEREAS Austin Peay State University is an institution of higher education ~~in the State University and Community College System of Tennessee~~ under the governance of the ~~Tennessee Board of Regents ("TBR")~~ Austin Peay State University Board of Trustees; and

WHEREAS the General Assembly has authorized the ~~TBR state university boards~~ under Tenn. Code Ann. § 49-7- 107 to take such steps, to enter into such agreements, acts and to do whatever they deem necessary for ~~the for the establishment of foundations for system universitiesthe state institutions of higher education under their control~~; and

WHEREAS the Austin Peay State University Foundation was organized in 1975 as a not for profit corporation to assist Austin Peay State University by providing funds for worthy purposes not sufficiently funded by other sources and to receive and administer funds for the support of the University and its mission; and

WHEREAS ~~Tennessee Board of Regents~~ APSU Policy 4:01:07:027:008 requires that ~~each TBR institution~~ APSU enter into formulate a written agreement with its Foundation that documents their understanding of their relationship and describes their respective responsibilities, and the parties recognizing their mutual interest in the University's development desire to formalize their relationship by describing the manner in which the University is to provide support to the Foundation and the Foundation is to provide support for the University; and

WHEREAS, the 2013 agreement entered into between the University and Foundation is outdated and still referenced TBR, and both the University and the Foundation desired a revised and updated agreement.

In consideration of the mutual commitments herein contained, and other good and valuable consideration, receipt of which is hereby acknowledged, the University and the Foundation agree as follows:

Terms

1. Austin Peay State University Foundation

1.1 The Austin Peay State University Foundation shall be organized and shall operate as a non-profit, tax exempt charitable organization under 26 U.S.C. § 501(c)(3) to generate, receive, manage, distribute, and steward private resources to support the various missions of the university. The Foundation shall operate as a separate legal entity and not as an operational function of the University. The Foundation shall have as its sole purpose the support of the University and its development.

1.2 The Austin Peay State University Foundation will be the recipient of all gifts to the University, unless the donor otherwise specifies. The Foundation is an approved fund-raising organization for the University. The Foundation will be responsible for the control and management of all assets of the Foundation, including the prudent management of all gifts consistent with donor intent. When distributing gift funds to the University, the Austin Peay State University Foundation will disclose any terms, conditions, or limitations imposed by donor or legal determination on the gift. The Austin Peay State University will abide by such restrictions and provide appropriate documentation.

1.3 To ensure University participation in Foundation activities and governance, the ~~Executive Director of University Advancement~~ Vice President of Alumni, Engagement, and Philanthropy, or his designee, shall serve as the Executive Director of the Foundation and as a member of the Foundation's Executive Committee. The Executive Director shall be closely involved in the planning and conduct of all fundraising activities to insure that those activities further the mission of the institution.

1.4 The Foundation's executive body shall adopt an annual budget. The University will advise the foundation of its needs and priorities. ~~develop and present a recommended budget to the Foundation~~ to ensure that University objectives are reflected in the allocation of Foundation funds.

1.5 The Austin Peay State University Foundation will be responsible for the performance and oversight of all aspects of its operations based on policies and procedures developed to control its operations. The Foundation's policies shall address solicitation, acceptance, and management/investment of contributions to the Foundation. The policy regarding solicitation and acceptance of contributions shall provide that approval of the President ~~of the University, and if applicable, the Chancellor~~, must be obtained prior to acceptance of any gift that requires substantial institutional support, i.e., staff, financial assistance, storage, on-going maintenance, etc. The Foundation's policies shall also incorporate sound business principles and safeguard compliance with donor intent and conditions. The policies shall be governed by Tenn. Code Ann. § 35-10-101 *et seq.*

1.6. The Austin Peay State University Foundation will establish, adhere to, and periodically assess its gift-management and acceptance policies. It will promptly acknowledge and issue receipts for all gifts on behalf of the Foundation and the University and provide appropriate recognition and stewardship of such gifts.

1.7. ~~No University funds, The Foundation will receive no institutional funds, including excluding philanthropic~~ contributions to the University, ~~may be transferred made~~ directly or indirectly to the Foundation. Endowment ~~funds~~, however, may be transferred from the University to the Foundation with the written approval of the

~~d~~Donor. It is understood that instances may occur where a donor inadvertently directs a contribution to the institution which is intended for the Foundation. The Foundation shall establish procedures to clarify donor intent.

1.8. The Austin Peay State University Foundation may serve as an instrument for entrepreneurial activities for the university and engage in such activities as purchasing, developing, or managing real estate for university expansion. It also may hold licensing agreements and other forms of intellectual property.

~~1.8.1.9.~~ Notwithstanding the forgoing, nothing herein shall prevent the University from financial transactions with the Foundation as needed for the benefit of the University. Such transactions could include, but not be limited to, payment to the Foundation for acquisition of property or otherwise reimbursing the Foundation for expenses undertaken on behalf of the University and as agreed between the Foundation and University.

1.9 When distributing gift funds to the university, the Austin Peay State University Foundation will disclose any terms, conditions, or limitations imposed by donor or legal determination on the gift. The Austin Peay State University will abide by such restrictions and provide appropriate documentation.

1.10. The Foundation will respect ~~the Board of Trustees and TBR and~~ University responsibilities for personnel administration and will establish a process to obtain advance approval from the President prior to Foundation expenditures for compensation and other forms of supplement to University personnel on an annual basis.

1.11. Any records or accounts maintained by the Foundation will be available to the University.

1.12. The Foundation shall submit an annual report on its activities to the President of the University, consistent with Tenn. Code Ann. §§ 49-7-107 and 49-7-140, including a comprehensive annual financial report prepared in accordance with generally accepted accounting principles.

1.13. Records and accounts maintained by the Foundation shall be audited on the same cycle as the institutional audit performed by the Comptroller of the Treasury of the State of Tennessee or with the prior approval of the Comptroller of the Treasury, an independent public accountant. Audit contracts with an independent public accountant must be approved in advance by ~~TBR~~ the University and Comptroller of the treasury of the State of Tennessee and shall be on contract forms prescribed by the Comptroller.

1.14 Amendments to the Foundation's Charter or Bylaws shall be submitted to the President of the University.

1.15. The Foundation will establish and adopt a code of ethics governing

the conduct of its board of trustees.

1.16. The Foundation agrees to ensure that affiliates of the Foundation that support a particular unit or activity of the University, comply with the terms of this agreement.

1.16.1. The University acknowledges that the Foundation may work with affiliates on fundraising activities, and that these affiliates may change over time at the discretion of the Foundation. At present, the affiliates of the Foundation are as follows: ~~the Austin Peay State University Gows Club~~; the Austin Peay State University Monocle Society, ~~and~~ the Austin Peay State University Alumni Association, the Library Society, APSU Retiree's Association, and the Tower Club.

1.17. The Austin Peay State University Foundation agrees that the University will not be liable for any contracts, tort, or other acts or omission of the Foundation or its trustees and—that it will defend, hold harmless and indemnify the University, ~~TBR~~its Board of Trustees, and the State of Tennessee from and against any and all claims, demands, losses, damages, court costs or attorneys' fees brought or claimed against the University, ~~TBR~~its Board of Trustees, or the State of Tennessee arising from or relating to the actions of the Foundation.

2. Austin Peay State University.

2.1 Austin Peay State University will maintain the financial records and bank accounts of the Foundation ~~as a separate~~ from the University financial records and University's bank accounts.~~chart of accounts.~~

2.2 The ~~Executive Director of University Advancement~~Vice President of Alumni, Engagement, and Philanthropy, or their designee, -will serve as the Executive Director of the Foundation and will be closely involved in the planning and conduct of all fundraising activities to insure that those activities further the mission of the ~~institution~~university.

2.3. The University grants the Foundation the use of the name, Austin Peay State University. Additionally, the University grants the Foundation the use of the APSU logos and graphics to the extent necessary to effectuate the purpose of this Agreement.

2.4 Austin Peay State University recognizes that the Foundation is a private corporation with the authority to keep records and data confidential consistent with Tenn. Code Ann. § 49-7-140.

2.5. The Executive Director of the Foundation shall serve as a member of the President's Cabinet, at President's discretion.

2.6, The President of the University shall serve as an ex-officio member of the Foundation board and shall assume a prominent role in fund-raising activities. University representatives will coordinate fund-raising initiatives including major gifts solicitations with the Foundation.

2.7. The University Accounting Services Office Institution's Business Office shall be the custodian of all monies, papers and securities of the Foundation. The University Accounting Services Institution's Business Office is also responsible for the preparation of all Foundation financial reports. The University Accounting Institution's Business Office shall maintain the Foundation's financial information as a component unit of the University~~operating accounts as an agency fund of the Institution~~ separate from University institutional records and accounts. The University Institution—receives no compensation from the Foundation for these services. Records maintained by the Foundation are available to the

~~Institution~~University, the Comptroller of the Treasury of the State of Tennessee, and the Board.

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WHEREAS the General Assembly has authorized the state university boards under Tenn. Code Ann. § 49-7- 107 to take such steps, to enter into such agreements, and to do whatever they deem necessary for the establishment of foundations for the state institutions of higher education under their control; and

WHEREAS the Austin Peay State University Foundation was organized in 1975 as a not for profit corporation to assist Austin Peay State University by providing funds for worthy purposes not sufficiently funded by other sources and to receive and administer funds for the support of the University and its mission; and

WHEREAS APSU Policy 7:008 requires that APSU enter into a written agreement with its Foundation that documents their understanding of their relationship and describes their respective responsibilities, and the parties recognizing their mutual interest in the University's development desire to formalize their relationship by describing the manner in which the University is to provide support to the Foundation and the Foundation is to provide support for the University; and

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AUSTIN PEAY STATE UNIVERSITY:

MICHAEL LICARI, APSU PRESIDENT

Date

DON JENKINS, CHAIR, APSU BOARD OF TRUSTEES

Date

AUSTIN PEAY STATE UNIVERSITY FOUNDATION:

TOMMY BATES, PRESIDENT, APSU FOUNDATION

Date

KRIS PHILLIPS, EXECUTIVE DIRECTOR, APSU FOUNDATION

Date

Fall 2023, Spring 2024, and Summer 2024 Special Course Fees

Fee
Agriculture Rabies Vaccination Fee
Applied Music Fee
Applied Music Fee
Art and Design Fee
Aviation Science Flight Kit
Aviation Training Device Fee
Business Course Fee
College of Arts and Letters Course Fee
College of Behavioral Science Course Fee
College of Science, Technology, Engineering & Math Course Fee
Communication Sciences & Disorders (CSDI) Fee
Computer Science & Information Technology/Engineering Technology Fee
Culinary Arts Fee
Education ReadyToTeach
Full Spectrum Learning Fee
Graduate Counseling Fee
Graduate Executive Educ Diff Fee
HHP K-2 Course Fee
Installment Payment Plan Service Charge
Installment Payment Plan Late Fee (\$75 max per term)
Master of Healthcare Administration
Master of Public Health
Music Fee
New Student Fee
Nursing Bookstore ATI Charge
Nursing Differential Maintenance Fee (BSN)
Nursing Differential Maintenance Fee (MSN)
PASS Program Fee
PsyD Course Fee
Psychological Science Advising/Lab Fee
Rotor-Wing One Hour Ground Instruction
Rotor-Wing One Hour Flight Time & Instruction
R22 Helicopter
R44 Helicopter
Science Consumable Fee
Scuba Fee
Social Work UG Tracking Software Fee
Social Work GR Tracking Software Fee
Speech Language Pathology
Structured Learning Fee
Theatre & Dance Course Fee
Online Web Fee (Undergraduate)
Online Web Fee (Graduate)

ees & Misc. Fee

Amount
\$760.00/course
\$150.00 half hour per week
\$300.00 one hour or more per week
\$30.00/credit hour
\$300.00 one time only
\$70.00 simulation hour
\$55.00/credit hour
\$5.00/credit hour
\$5.00/credit hour
\$5.00/credit hour
\$75.00/course
\$5.00/credit hour
\$60.00/credit hour
\$40.00/credit hour
\$3,500.00 semester
\$25.00/credit hour
\$627.00/credit hour
\$5.00/credit hour
\$50.00
\$25.00
\$30.00/credit hour
\$30.00/credit hour
\$15.00/credit hour
\$100.00 one time only
\$612.50 semester
\$40.00/credit hour
\$100.00/credit hour
\$120.00/course
\$30.00/credit hour
\$10.00/credit hour
\$55.00
\$459.00
\$732.00
\$33.00 course
\$250.00/course
\$12.00/credit hour
\$25.00/credit hour
\$150.00 semester
\$75.00 course
\$25.00/credit hour
\$35.00/credit hour
\$56.00/credit hour

****Proposed****
APSU Non-Mandatory Proposed Fees
FY24-25

		Existing	Proposed	New/Additional Revenue Proposed	Current Revenue Generated by Fee	Total Revenue Generated by Fee		
		Fee	Fee					
New Student Fee	E	100	150	120,000	240,000	360,000	One-Time	
Communication Sciences & Disorders(CSDI) Fee	E	75	75	3,000	9,000	12,000	Per CR	*Adding additional courses to the fee
Structured Learning Fee	E	75	100	50,000	165,000	215,000	Per Course	
Full Spectrum Learning Fee	E	3,500	5,000	150,000	350,000	500,000	Per Semester	*Most students have this fee covered by DHS
Graduate Executive Educ Diff Fee	E	627	0	-	-	-		*Elimination of fee

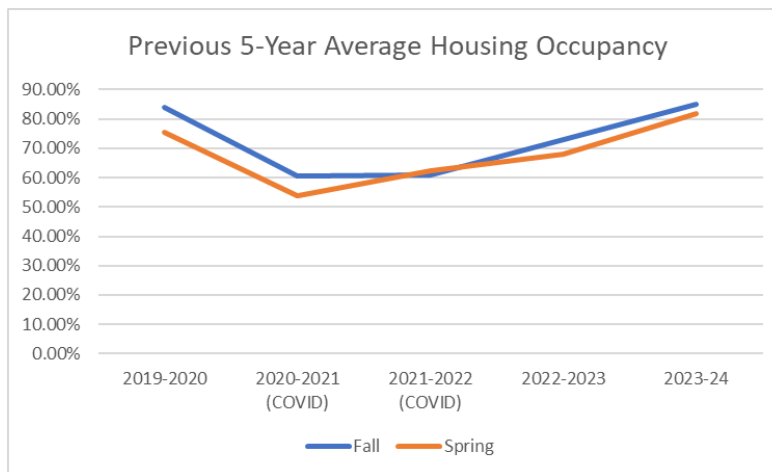
APSU Housing Rates for 2024-25

Proposed Housing Rate Increases			
Residence Halls	Current 2023-24	Proposed 2024-25	Percentage Increase
Double Occupancy			
Sevier, Blount, Harvill	\$ 3370	\$ 3440	2.08%
Castle, GTN*, GTS**, Eriksson	\$ 3985	\$ 4065	2.00%
Single Occupancy			
Sevier, Blount, Harvill	\$ 4210	\$ 4295	2.02%
Castle, GTN, GTS, Eriksson	\$ 4980	\$ 5080	2.00%
Apartment Style			
Meacham, Two Rivers			
Double	\$ 3415	\$ 3485	2.05%
Single	\$ 4270	\$ 4355	2.00%
Hand Village	\$ 4110	\$ 4195	2.07%
Emerald Hill	\$3590-4250	\$3665-4335	2.00%
Overall Average Housing Increase for 2024-25= 2.03%			

*Governors Terrace North **Governors Terrace South

Previous 5-Year Comparison of Average Housing Increase				
2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
3.5%	2.07%	1.0%	4.38%	3.5%

Previous 5-Year Average Housing Occupancy					
Year	2019-2020	2020-2021 (COVID)	2021-2022 (COVID)	2022-2023	2023-24
Fall	83.8%	60.5%	60.8%	73%	85%
Spring	75.6%	54%	62.5%	68%	82%



APSU Housing Rates for 2024-25

Fall 2024 APSU Housing Price Comparison vs. Off-Campus Housing Options

Location/Apt Complex	Rent per month/amenities	Monthly cost:	Annual Cost:
The Overlook is now called Grayson Apartment Homes 12-month lease	<i>No longer offering student housing.</i> \$1399/month 2-bedroom 2 bath. \$1499/month 3-bedroom	\$1399	\$16,788
		\$1499	\$17,988
University Landing 12-month lease	Premium 2 bedroom \$825, regular 4 bedroom \$605, premium 4 bedroom \$700 Plus: \$75 application fee, \$60 utility fee, \$350 pet fee + \$25 per month, parking \$50 per month main lot and \$35 side lot.	\$825/2 bedroom premium	\$9,900
		\$605/4 bedroom regular	\$7,260
		\$700/4 bedroom premium	\$8,400
The Madison at 12 th (12 th St) 12-month lease	\$997 - \$1,093/month. washer in apt additional \$35.00 per month includes trash. All other utilities are student responsibility. \$60 application fee. \$120 Administrative fee one time.	\$997/month \$1,093/month	\$11,964 \$13,116
608 Main 266-0967 12-month lease	\$754 shared 2 bedroom regular, \$765 shared 2 bedroom larger size, \$698 shared 3 bedroom Plus: \$25.00 parking per month. Laundry in room. \$30 water fee per month. They pay up to \$25 for electricity – anything over is split between roommates. One -time fee of \$150 for internet and other services	\$754/2 bedroom regular	\$9,048
		\$765/2 bedroom larger	\$9,180
		\$698/3 bedroom	\$8,376
APSU Housing 10 month lease	\$3440-\$4195/semester. All inclusive. Utilities, internet, laundry, trash, and furnished.	\$688-\$839	\$6880-\$8390

Compiled by APSU Housing Office, February 2024

**Proposed Capital Appropriations
from Bonds, Current Funds, and Other Revenues
Fiscal Year 2024-2025**

PROJECT	COUNTY	TOTAL	STATE	BONDS	FEDERAL	OTHER
Children's Services						
Maintenance	Statewide	\$ 7,730,000	\$ 0	\$ 0	\$ 0	\$ 7,730,000
New Woodland Hills and Wilder Secure Facilities	Statewide	233,140,000	233,140,000	0	0	0
Sub-Total Children's Services		\$ 240,870,000	\$ 233,140,000	\$ 0	\$ 0	\$ 7,730,000
Correction						
Maintenance	Statewide	\$ 11,150,000	\$ 0	\$ 0	\$ 0	\$ 11,150,000
Education						
Maintenance	Statewide	\$ 4,500,000	\$ 0	\$ 0	\$ 0	\$ 4,500,000
Environment and Conservation						
Maintenance	Statewide	\$ 2,860,000	\$ 0	\$ 0	\$ 0	\$ 2,860,000
Cardwell Mtn. SAP VC, Maintenance Facility, & Amenities	Warren	22,000,000	22,000,000	0	0	0
Head of the Crow SP	Franklin	25,000,000	25,000,000	0	0	0
Hiwassee Scenic River SP	Polk	12,000,000	12,000,000	0	0	0
Sub-Total Environment and Conservation		\$ 61,860,000	\$ 59,000,000	\$ 0	\$ 0	\$ 2,860,000
General Services						
Maintenance	Statewide	\$ 3,900,000	\$ 600,000	\$ 0	\$ 0	\$ 3,300,000
Military						
Maintenance	Statewide	\$ 13,680,000	\$ 0	\$ 0	\$ 5,190,000	\$ 8,490,000
Tennessee State Veterans' Homes Board						
Maintenance	Montgomery	\$ 3,110,000	\$ 0	\$ 0	\$ 2,021,500	\$ 1,088,500
Locally Governed Higher Education Institutions						
Austin Peay State University						
Maintenance	Statewide	\$ 2,000,000	\$ 0	\$ 0	\$ 0	\$ 2,000,000
East Tennessee State University						
Maintenance	Statewide	\$ 1,600,000	\$ 0	\$ 0	\$ 0	\$ 1,600,000
Middle Tennessee State University						
Maintenance	Statewide	\$ 2,500,000	\$ 0	\$ 0	\$ 0	\$ 2,500,000
Tennessee State University						
Maintenance	Statewide	\$ 2,000,000	\$ 0	\$ 0	\$ 0	\$ 2,000,000
Tennessee Technological University						
Maintenance	Statewide	\$ 2,570,000	\$ 0	\$ 0	\$ 0	\$ 2,570,000
University of Memphis						
Maintenance	Statewide	\$ 3,300,000	\$ 0	\$ 0	\$ 0	\$ 3,300,000
Sub-Total Locally Governed Higher Education Institutions		\$ 13,970,000	\$ 0	\$ 0	\$ 0	\$ 13,970,000
Tennessee Board of Regents						
Maintenance	Statewide	\$ 13,210,000	\$ 0	\$ 0	\$ 0	\$ 13,210,000
University of Tennessee						
Maintenance	Statewide	\$ 22,740,000	\$ 0	\$ 0	\$ 0	\$ 22,740,000
UTC Fletcher Hall Addition and Renovation	Hamilton	96,420,000	66,420,000	0	0	30,000,000
Sub-Total University of Tennessee		\$ 119,160,000	\$ 66,420,000	\$ 0	\$ 0	\$ 52,740,000
Grand Total						
		\$ 485,410,000	\$ 359,160,000	\$ 0	\$ 7,211,500	\$ 119,038,500
Sub-Total Capital Maintenance		96,850,000	600,000	0	7,211,500	89,038,500
Sub-Total Capital Improvements		388,560,000	358,560,000	0	0	30,000,000
Sub-Total Higher Education						
Capital Maintenance		49,920,000	0	0	0	49,920,000
Capital Improvements		96,420,000	66,420,000	0	0	30,000,000
Sub-Total Other Agencies						
Capital Maintenance		46,930,000	600,000	0	7,211,500	39,118,500
Capital Improvements		292,140,000	292,140,000	0	0	0

Proposed Capital Maintenance Appropriations
from Bonds, Current Funds, and Other Revenues
Fiscal Year 2024-2025

PROJECT	COUNTY	TOTAL	STATE	BONDS	FEDERAL	OTHER
Children's Services						
Mountain View YDC Lighting Upgrades	Jefferson	\$ 7,730,000	\$ 0	\$ 0	\$ 0	\$ 7,730,000
Correction						
MLTC Medical Building Renovations	Shelby	\$ 2,150,000	\$ 0	\$ 0	\$ 0	\$ 2,150,000
Upgrade Locking Systems Phase 5	Statewide	9,000,000	0	0	0	9,000,000
Sub-Total Correction		\$ 11,150,000	\$ 0	\$ 0	\$ 0	\$ 11,150,000
Education						
TSB Backup Generator Installation	Davidson	\$ 3,270,000	\$ 0	\$ 0	\$ 0	\$ 3,270,000
WTSD Fire Alarm Upgrades	Madison	1,230,000	0	0	0	1,230,000
Sub-Total Education		\$ 4,500,000	\$ 0	\$ 0	\$ 0	\$ 4,500,000
Environment and Conservation						
SSSHP Carter Mansion and Visitor Center Renovations	Carter	\$ 2,860,000	\$ 0	\$ 0	\$ 0	\$ 2,860,000
General Services						
National Civil Rights Museum Maintenance Grant	Shelby	\$ 300,000	\$ 300,000	\$ 0	\$ 0	\$ 0
TPAC Annual Maintenance Grant	Davidson	300,000	300,000	0	0	0
National Civil Rights Museum Roof Replacement Grant	Shelby	3,300,000	0	0	0	3,300,000
Sub-Total General Services		\$ 3,900,000	\$ 600,000	\$ 0	\$ 0	\$ 3,300,000
Military						
Ashland City RC Re-Roof and Facility Update	Cheatham	\$ 1,510,000	\$ 0	\$ 0	\$ 755,000	\$ 755,000
Athens RC Re-Roof and Facility Update	McMinn	1,340,000	0	0	670,000	670,000
Chattanooga RC Drill Hall Facility Update	Hamilton	1,840,000	0	0	920,000	920,000
Chattanooga RC Re-Roof and Facility Update	Hamilton	480,000	0	0	240,000	240,000
Covington RC Re-Roof and Facility Update	Tipton	2,150,000	0	0	1,075,000	1,075,000
Henderson RC Drainage Repairs	Chester	980,000	0	0	490,000	490,000
TEMA East RCC Facility and Energy Update	Knox	2,050,000	0	0	0	2,050,000
TEMA West RCC Facility and Energy Update	Madison	1,250,000	0	0	0	1,250,000
Union City RC HVAC and Energy Update	Obion	2,080,000	0	0	1,040,000	1,040,000
Sub-Total Military		\$ 13,680,000	\$ 0	\$ 0	\$ 5,190,000	\$ 8,490,000
Tennessee State Veterans' Homes Board						
Clarksville Veterans' Home Generator Replacement	Montgomery	\$ 3,110,000	\$ 0	\$ 0	\$ 2,021,500	\$ 1,088,500
Locally Governed Higher Education Institutions						
Austin Peay State University						
Dunn Center HVAC and Electrical Modernization Phase 4	Montgomery	\$ 2,000,000	\$ 0	\$ 0	\$ 0	\$ 2,000,000
East Tennessee State University						
Safety Lighting and Fire Alarm System Phase 2	Washington	\$ 1,600,000	\$ 0	\$ 0	\$ 0	\$ 1,600,000
Middle Tennessee State University						
Campus Life Safety Systems Updates Phase 1	Rutherford	\$ 2,500,000	\$ 0	\$ 0	\$ 0	\$ 2,500,000
Tennessee State University						
Secondary Electrical Upgrades Phase 1	Davidson	\$ 2,000,000	\$ 0	\$ 0	\$ 0	\$ 2,000,000
Tennessee Technological University						
Bryan Fine Arts Auditorium Upgrades	Putnam	\$ 2,570,000	\$ 0	\$ 0	\$ 0	\$ 2,570,000
University of Memphis						
Re-Roof Engineering Technology and Life Sciences	Shelby	\$ 3,300,000	\$ 0	\$ 0	\$ 0	\$ 3,300,000
Sub-Total Locally Governed Higher Education Institutions		\$ 13,970,000	\$ 0	\$ 0	\$ 0	\$ 13,970,000
Tennessee Board of Regents						
ChSCC OmniPlex Building Roof and HVAC Replacement	Hamilton	\$ 4,000,000	\$ 0	\$ 0	\$ 0	\$ 4,000,000
CISCC Multiple Bldg. Roof Replacements Phase 1	Bradley	1,360,000	0	0	0	1,360,000
CoSCC Multiple Bldg. Roof Replacements Phase 2	Maury	1,740,000	0	0	0	1,740,000
DSCC Gymnasium Roof Replacement	Dyer	1,350,000	0	0	0	1,350,000
STCC Multiple Bldg. Re-Roof & Envelope Repairs Phase 1	Shelby	2,600,000	0	0	0	2,600,000
WSCC Infrastructure Repair Phase 2	Hamblen	2,160,000	0	0	0	2,160,000
Sub-Total Tennessee Board of Regents		\$ 13,210,000	\$ 0	\$ 0	\$ 0	\$ 13,210,000

**Capital Outlay Project Descriptions
Fiscal Year 2024-2025**

	Total Project Cost
Tennessee State Veterans' Homes Board	
Objective E Expand and renovate state veteran long-term care facilities	
Maintenance	\$ 3,110,000
Funds are provided to repair, maintain, and update facilities. See Capital Maintenance Project descriptions for additional details.	
Locally Governed Higher Education Institutions	
Objective E Expand and enhance facilities for student and faculty needs	
Austin Peay State University	
Maintenance	\$ 2,000,000
Funds are provided to repair, maintain, and update campus facilities. See Capital Maintenance Project descriptions for additional details.	
East Tennessee State University	
Maintenance	\$ 1,600,000
Funds are provided to repair, maintain, and update campus facilities. See Capital Maintenance Project descriptions for additional details.	
Middle Tennessee State University	
Maintenance	\$ 2,500,000
Funds are provided to repair, maintain, and update campus facilities. See Capital Maintenance Project descriptions for additional details.	
Tennessee State University	
Maintenance	\$ 2,000,000
Funds are provided to repair, maintain, and update campus facilities. See Capital Maintenance Project descriptions for additional details.	
Tennessee Technological University	
Maintenance	\$ 2,570,000
Funds are provided to repair, maintain, and update campus facilities. See Capital Maintenance Project descriptions for additional details.	
University of Memphis	
Maintenance	\$ 3,300,000
Funds are provided to repair, maintain, and update campus facilities. See Capital Maintenance Project descriptions for additional details.	
Sub-Total Locally Governed Higher Education Institutions	
	\$ 13,970,000
Tennessee Board of Regents	
Objective E Expand and enhance facilities for student and faculty needs	
Maintenance	\$ 13,210,000
Funds are provided to repair, maintain, and update higher education institution facilities statewide. See Capital Maintenance Project descriptions for additional details.	

Capital Maintenance Project Descriptions
Fiscal Year 2024-2025

	Total Project Cost
Covington RC Re-Roof and Facility Update Funds are provided for replacement of roof system, doors and windows, masonry repairs, exterior and interior facility updates, site grading and drainage improvements, and all related work.	2,150,000
Henderson RC Drainage Repairs Funds are provided to repair site drainage and all related work.	980,000
TEMA East RCC Facility and Energy Update Funds are provided for replacement of emergency generators, fencing, MEP systems, exterior and interior facility updates, repair storage building, and all related work.	2,050,000
TEMA West RCC Facility and Energy Update Funds are provided for replacement of emergency generators, fencing, MEP systems, exterior and interior facility updates, and all related work.	1,250,000
Union City RC HVAC and Energy Update Funds are provided for replacement of MEP systems, doors, door hardware, and all related work.	2,080,000
Sub-Total Military	\$ 13,680,000
Tennessee State Veterans' Home Board	
Clarksville Veterans' Home Generator Replacement Funds are provided for replacement of the existing generator system and all related work.	\$ 3,110,000
Locally Governed Higher Education Institutions	
Austin Peay State University	
Dunn Center HVAC and Electrical Modernization Phase Four Funds are provided for replacement of HVAC system and modernization controls, electrical distribution, and all related work.	\$ 2,000,000
East Tennessee State University	
Safety Lighting and Fire Alarm System Phase Two Funds are provided for replacement of exit and emergency safety lights, fire alarm systems, equipment needed to meet current life safety codes, and all related work.	\$ 1,600,000
Middle Tennessee State University	
Campus Life Safety Systems Updates Phase One Funds are provided for campus wide upgrades to fire alarm systems, fire sprinkler systems, life safety systems, and all related work.	\$ 2,500,000
Tennessee State University	
Secondary Electrical Upgrades Phase One Funds are provided for upgrades to the campus electrical infrastructure on the secondary side of the electrical loop, and all related work.	\$ 2,000,000
Tennessee Technological University	
Bryan Fine Arts Auditorium Upgrades Funds are provided for upgrades to MEP systems, stage lighting and sound systems, seating for ADA and code compliance, and all related work.	\$ 2,570,000
University of Memphis	
Re-Roof Engineering Technology and Life Sciences Funds are provided for new roofs on the Engineering Technology and the Life Sciences buildings. Project includes all related work.	\$ 3,300,000
Sub-Total Locally Governed Higher Education Institutions	\$ 13,970,000

Education
Cost Increases for Fiscal Year 2024-2025

	<u>State</u>	<u>Federal</u>	<u>Other</u>	<u>Total</u>	<u>Positions</u>
State University and Community College System					
• Blue Oval Tennessee College of Applied Technology (TCAT) Operations and Staffing					
To provide recurring funding for training and operations costs at Blue Oval TCAT.					
332.98 Tennessee Colleges of Applied Technology	\$3,242,100	\$0	\$0	\$3,242,100	0
Sub-total	\$3,242,100	\$0	\$0	\$3,242,100	0
• Locally Governed Institutions (LGI) Outcomes Growth Funding					
To provide recurring funding associated with greater institutional productivity, such as increases in student progression, degree production, and other outcome measures related to the institutional mission for formula units. This appropriation fully funds the outcome-based funding formula.					
332.70 Austin Peay State University	\$823,800	\$0	\$0	\$823,800	0
332.72 East Tennessee State University	\$1,086,300	\$0	\$0	\$1,086,300	0
332.74 University of Memphis	\$1,892,000	\$0	\$0	\$1,892,000	0
332.75 Middle Tennessee State University	\$1,551,400	\$0	\$0	\$1,551,400	0
332.77 Tennessee State University	\$568,900	\$0	\$0	\$568,900	0
332.78 Tennessee Technological University	\$853,000	\$0	\$0	\$853,000	0
Sub-total	\$6,775,400	\$0	\$0	\$6,775,400	0
• Tennessee Board of Regents (TBR) Outcomes Growth Funding					
To provide recurring funding associated with greater institutional productivity, such as increases in student progression, degree production, and other outcome measures related to the institutional mission for formula units. This appropriation fully funds the outcome-based funding formula.					
332.89 Tennessee Community Colleges	\$4,195,300	\$0	\$0	\$4,195,300	0
332.98 Tennessee Colleges of Applied Technology	\$1,067,300	\$0	\$0	\$1,067,300	0
Sub-total	\$5,262,600	\$0	\$0	\$5,262,600	0

Education
Cost Increases for Fiscal Year 2024-2025

	State	Federal	Other	Total	Positions	
• LGI Formula Unit - Salary Pool						
To provide recurring funding for a 3.0 percent salary pool for higher education employees, effective July 1, 2024.						
332.70	Austin Peay State University	\$1,682,400	\$0	\$0	\$1,682,400	0
332.72	East Tennessee State University	\$2,751,300	\$0	\$0	\$2,751,300	0
332.74	University of Memphis	\$4,525,500	\$0	\$0	\$4,525,500	0
332.75	Middle Tennessee State University	\$3,795,600	\$0	\$0	\$3,795,600	0
332.77	Tennessee State University	\$1,751,100	\$0	\$0	\$1,751,100	0
332.78	Tennessee Technological University	\$1,839,600	\$0	\$0	\$1,839,600	0
Sub-total		\$16,345,500	\$0	\$0	\$16,345,500	0

• LGI Non-Formula Unit - Salary Pool						
To provide recurring funding for a 3.0 percent salary pool for higher education employees, effective July 1, 2024.						
332.62	TSU McMinnville Center	\$25,500	\$0	\$0	\$25,500	0
332.63	TSU Institute of Agricultural and Environmental Research	\$11,700	\$0	\$0	\$11,700	0
332.64	TSU Cooperative Education	\$51,000	\$0	\$0	\$51,000	0
332.65	ETSU College of Medicine	\$1,894,200	\$0	\$0	\$1,894,200	0
332.67	ETSU Family Practice	\$503,700	\$0	\$0	\$503,700	0
332.68	TSU McIntire-Stennis Forestry Research	\$5,000	\$0	\$0	\$5,000	0
Sub-total		\$2,491,100	\$0	\$0	\$2,491,100	0

Education
Cost Increases for Fiscal Year 2024-2025

	State	Federal	Other	Total	Positions	
• LGI Group Health Insurance - Annualize January 1, 2024 Rate Increase						
To provide recurring funding to annualize the state share of a 5.0 percent group health insurance increase premium on January 1, 2024.						
332.65	ETSU College of Medicine	\$93,300	\$0	\$0	\$93,300	0
332.67	ETSU Family Practice	\$33,800	\$0	\$0	\$33,800	0
332.70	Austin Peay State University	\$252,900	\$0	\$0	\$252,900	0
332.72	East Tennessee State University	\$479,300	\$0	\$0	\$479,300	0
332.74	University of Memphis	\$590,300	\$0	\$0	\$590,300	0
332.75	Middle Tennessee State University	\$578,300	\$0	\$0	\$578,300	0
332.77	Tennessee State University	\$253,100	\$0	\$0	\$253,100	0
332.78	Tennessee Technological University	\$298,400	\$0	\$0	\$298,400	0
Sub-total		\$2,579,400	\$0	\$0	\$2,579,400	0

• LGI Group Health Insurance - January 1, 2025 Rate Increase						
To provide recurring funding for the state share of a 8.2 percent group health insurance premium increase on January 1, 2025. This is funded for six months in the Recommended Budget.						
332.65	ETSU College of Medicine	\$160,800	\$0	\$0	\$160,800	0
332.67	ETSU Family Practice	\$54,500	\$0	\$0	\$54,500	0
332.70	Austin Peay State University	\$448,800	\$0	\$0	\$448,800	0
332.72	East Tennessee State University	\$811,400	\$0	\$0	\$811,400	0
332.74	University of Memphis	\$1,046,300	\$0	\$0	\$1,046,300	0
332.75	Middle Tennessee State University	\$974,300	\$0	\$0	\$974,300	0
332.77	Tennessee State University	\$439,300	\$0	\$0	\$439,300	0
332.78	Tennessee Technological University	\$522,700	\$0	\$0	\$522,700	0
Sub-total		\$4,458,100	\$0	\$0	\$4,458,100	0

	Actual 2022-2023	Estimated 2023-2024	Base 2024-2025	Cost Increase 2024-2025	Recommended 2024-2025
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Locally Governed Institutions

The Locally Governed Institutions (LGIs) of the State University and Community College System are four-year universities operating under independent governing boards and offer undergraduate, graduate, and professional studies to the citizens of Tennessee. Located throughout the state, LGIs operate comprehensive programs in subjects as diverse as occupational training, the arts and sciences, law, and health.

332.70 Austin Peay State University

Austin Peay State University is a comprehensive liberal arts institution located in Clarksville. The university offers undergraduate and graduate degree programs in the liberal arts and sciences and complements classroom work with team teaching, cooperative learning, community services, international programs, and collaborative research between faculty and students. Two centers of excellence are also provided in field biology and creative arts.

Full-Time Administrative	36	32	32	0	32
Professional	317	335	335	0	335
Faculty	416	416	416	0	416
Clerical/Support	230	228	228	0	228
Total	999	1,011	1,011	0	1,011
Headcount	9,000	9,649	9,649	0	9,649
State	68,246,900	75,652,600	73,902,000	3,207,900	77,109,900
Federal	7,029,500	2,300,000	2,300,000	0	2,300,000
Other	23,476,700	23,261,600	23,261,600	0	23,261,600
Tuition/Fees	75,638,100	82,870,900	82,870,900	0	82,870,900
Total	\$174,391,200	\$184,085,100	\$182,334,500	\$3,207,900	\$185,542,400

332.72 East Tennessee State University

East Tennessee State University (ETSU), located in Johnson City, offers degree programs in arts and sciences, business and technology, education, medicine, nursing, public and allied health, and graduate studies. ETSU houses two centers of excellence in Appalachian studies and early childhood studies. To help meet the health needs of the citizens of eastern Tennessee, ETSU provides comprehensive medical training and residency programs through the Quillen College of Medicine, the family medicine residency programs, and the College of Pharmacy.

Full-Time Administrative	37	38	38	0	38
Professional	561	579	579	0	579
Faculty	726	729	729	0	729
Clerical/Support	460	445	445	0	445
Total	1,784	1,791	1,791	0	1,791
Headcount	12,976	13,108	13,108	0	13,108
State	111,723,300	99,909,800	99,546,500	5,128,300	104,674,800
Federal	2,159,000	1,600,000	1,600,000	0	1,600,000
Other	55,133,200	58,275,000	58,275,000	0	58,275,000
Tuition/Fees	143,339,000	143,316,800	143,316,800	0	143,316,800
Total	\$312,354,500	\$303,101,600	\$302,738,300	\$5,128,300	\$307,866,600



EXPERIENCE AUSTIN PEAY

